

# Could you leave us a legacy?



Making a legacy in your will allows things close to your heart to benefit from your generosity. Leaving a legacy to the Northumbria Community, however large or small, will make a real difference to what we are able to do as a community.

Legacies are not subject to inheritance tax, so we will receive the full value of your bequest. It is not a complex matter to arrange a legacy, but you will need to take note of a few important details:

## Who should be named as beneficiary?

Please ensure that you name as your beneficiary **Northumbria Community Trust, registered charity number 1099503**

## What sort of legacy could you leave?

There are three types of legacy you could leave:

- **Residuary legacy:** Part, or all, of your estate (after debts, funeral costs and pecuniary gifts are paid)
- **Pecuniary legacy:** A specific sum, which can be index-linked to safeguard its future value
- **Specific legacy:** A particular item to be used or sold by the beneficiary

If you are worried about providing for your family but don't want to turn your back on your favourite causes, ask your advisor about a **reversionary legacy**, which allows you to leave assets to a named individual for their lifetime and at the same time declaring who should benefit from your estate after they have passed away.

## How do you go about leaving a legacy?

You will need to insert some special wording into your will. Ideally, you should use a solicitor to do this for you.

If you'd like to remember the Northumbria Community in your will, here's some suggested wording for your solicitor:

### **Residuary Legacy**

"I give all / % share of the residue of my estate to Northumbria Community Trust (RCN 1099503), Croft Cottage, Acton Home Farm, Felton, Northumberland, NE65 9NU to be used for its general charitable purposes, and I direct that the receipt of the duly authorised officer shall be a sufficient discharge to my executors."

### **Pecuniary or Specific Legacy**

"I give to Northumbria Community Trust (RCN 1099503) Croft Cottage, Acton Home Farm, Felton, Northumberland, NE65 9NU the sum of *£amount*/specific gift of *my item* to be used for its general charitable purposes and I direct that the receipt of the duly authorised officer shall be a sufficient discharge to my executors."

Depending on your circumstances and wishes, your advisor might recommend one type of legacy above the others but the choice is ultimately yours.

## Do you need to tell us?

You don't have to tell us if you are leaving us a bequest in your will, but it would be very helpful to us if you were to choose to do so. A simple form (see PDF below) would provide us with the relevant information. Completing this form would not make your legacy binding in any way, and it would remain absolutely confidential.

Thank you for considering this



## Legacy form

If you decide to include a legacy to the Northumbria Community in your Will, or have already done so, it would be very encouraging to have an indication of your support. We should be very grateful if you would complete and return this form. This information will be treated in the strictest confidence. We acknowledge that it is simply a statement of your present intentions and does not make your legacy binding.

I intend to include/have included in my Will a legacy to the Northumbria Community, registered charity number 1099503

Name.....

Address.....

.....Postcode.....

Telephone.....

Signature.....

It would be extremely helpful if you could estimate the value of your proposed gift in today's terms. Thank you. £.....

Please send the completed form in confidence to:

Andy Foster, Northumbria Community, Croft Cottage, Acton Home Farm, Felton,  
Northumberland. NE65 9NU